

FEDERAL STAFF RETIREMENT SYSTEM

ANNUITY ADJUSTMENT HISTORY

1965 to 1968

	Effective date	Consumer Price Index	Amount	Beneficiaries
<u>Civil Service:</u>	31 Dec 65	Annual July 105.4('62) - 110.2('65)	6.1%*	current retirees
	1 Jan 67	July Oct. 110.2('65) - 114.5('66)	3.9%**	current retirees
	1 May 68	Oct. Feb. 114.5('66) - 119.0('68)	3.9%	current retirees
<u>Foreign Service:</u>	1 April 66	Annual Annual 105.4('62) - 109.9('65)	4.3%	1 Jan 65 annuitants
	1 April 68	Annual Annual 109.9('65) - 116.3('66)	5.8%	1 Jan 67 annuitants
<u>Military:</u>	1 Sept 65	Annual August 105.4('62) - 110.0('65)	4.4%	current retirees
	1 Dec 66	August Sept. 110.0('65) - 114.1('66)	3.7%	current retirees
	1 April 68	Sept. Feb. 114.1('66) - 119.0('68)	3.9%	current retirees
<u>CIAR</u>	1 April 67	Annual Annual 108.1('64) - 113.1('66)	4.6%	1965 annuitants
	1 April 68	Annual Annual 113.1 ('66) - 116.3 ('67)	00	
	1 April 69		?	1967 annuitants

* 4.6 percent cost-of-living adjustment and a 1.5 percent increase to compensate for lower high five. Also under P.L. 87-793, 1965 retirees granted a flat 2 percent adjustment. Consequently, cumulative total for 1965 retirees as of 1 May 1968 is 16.8 percent, 14.5 percent of which results from P.L. 89-205 (Daniels bill)

**Also under P.L. 87-793, 1966 retirees granted a flat 1 percent adjustment. Consequently, cumulative total for 1966 retirees as of 1 May 1968 is 9 percent.